

11 December 2018

Enprise Group increases Datagate holding

AUCKLAND, 11 December 2018 - Enprise Group (NZAX: ENS) has paid NZ\$100,000 to participate in a Datagate Innovation rights issue.

Enprise Group participated in an over-subscribed NZ\$500,000 capital raise for Datagate, which achieved its cap of NZ\$750,000. Datagate is a cloud telecommunications billing solution for managed service providers (MSPs).

The capital will be used to accelerate Datagate's U.S customer onboarding, says Enprise Group CEO, Elliot Cooper.

“Datagate Innovation is experiencing massive demand from American managed service providers due to its ability to offer one-stop cloud telecommunications billing,” he says.

“Datagate has in a single package everything U.S service providers need to sell telecommunications services easily, profitably and with full tax compliance. The company will open a new sales and support office in Vancouver, Canada in March 2019 so that it can better service the U.S and global markets.”

As Datagate has accepted over subscriptions, Enprise Group's share of Datagate has reduced to 36.83%. If Enprise Group shares in Datagate with a carrying value of \$742,831 at 30 September 2018 were valued at the December 2018 rights issue price of \$1.75 per share, the value of the investment would be \$2,989,583.

Enprise Group has also traded its investment in Zhik Pty Limited to increase its investment in iSell Pty Limited to 20.29%.

About Enprise Group

Listed on the New Zealand Stock Exchange Alternative Market (NZAX) on 1 December 2014, Enprise Group (ENS) has four operating divisions: Enprise Solutions and joint ventures Datagate Innovation Ltd, Kilimanjaro Consulting Ltd and iSell.

Enprise Solutions is a cloud business software company that is the leading trans-Tasman provider of solutions based on the MYOB EXO and MYOB Advanced software platforms. Enprise Solutions offers cloud options for every piece of software it sells, including a broad range of companion products to extend the power of the MYOB Advanced and MYOB EXO platforms. The company supports around 750 MYOB EXO and MYOB Advanced customers across Australia and New Zealand.

Datagate Innovation provides online billing and reporting solutions for businesses that bill according to subscription or usage. Datagate opens up new recurring revenue opportunities

for Telco's, Utilities, Retailers and Managed Service Providers by allowing them to sell, price and invoice their customers for a wide range of services – including phone, internet, electricity and software – all on a single invoice under their own branding.

Kilimanjaro Consulting is Australia's largest implementer of MYOB's enterprise-level business management solutions. It services clients in a range of industries in Australia, New Zealand and the Asia Pacific region. It has achieved its leadership position by focusing on customers' business needs first, developing a rigorous methodology and employing an expert team of more than [60 skilled consultants](#) to support customers every step of the way.

iSell is a primary provider of business systems to the IT Reseller market. iSell databases contain over 4.5 million products representing more than 2000 vendors available from 100+ distributors. The products are sent automatically to hundreds of IT Resellers daily, across Australia, New Zealand & UK.

Ends.

Released by Sayle Noble & Associates on behalf of Enprise Group. For more information please contact Enprise Group CEO Elliot Cooper tel +649 829 5500 email elliottc@enprisegroup.com; or Caroline Sayle tel +649 307 8450 email caros@noble.co.nz