



ANNOUNCEMENT TO NZX RE DIVIDEND AND RECORD DATE

23 February 2021

NZX Limited
WELLINGTON

Enprise Group Limited - Declaration of Dividend and Dividend Reinvestment Plan

The Board of the Company has resolved to declare a dividend of 2.0 cents per share. No imputation credits are attached to the dividend, ie be tax paid will be resident or non-resident withholding tax (whichever is applicable).

In conjunction with the declaration of the dividend, the Board has resolved to apply its dividend reinvestment plan ("DRP").

Under the DRP, eligible shareholders will have the option to reinvest the net proceeds of the cash dividend payable or credited on all or some of the shareholders shares by acquiring further shares in the Company ("Additional Shares").

The record date for determining eligible shareholder entitlement to Additional Shares under the DRP is 5:00pm on 2 March 2021 ("Record Date").

A shareholder wishing to participate in the DRP may elect to participate in the DRP by exercising one of the following options:

- (a) **Full Participation** - If a shareholder chooses full participation, the DRP will apply to the cash dividends payable or credited from time to time less any withholding tax applicable in respect of all Shares registered in the participating shareholders name.
- (b) **Partial Participation** – If a shareholder chooses partial participation, the DRP will only apply to the cash dividends payable or credited less any withholding tax applicable from time to time in respect of the shareholders nominated percentage of Shares registered in the shareholders name.
- (c) **No Participation** - If a shareholder does not wish to participate in the DRP and instead wishes to receive the dividends payable or credited in respect of their Shares from time to time in cash, the shareholder does not need to do anything.

The strike price for the DRP will be set during the five business days after the Record Date using the following formula:

$$SP = P \times E$$

Where:

P is the volume weighted average sale price in New Zealand dollars (expressed in cents and fractions of cents) for a Share calculated on all trades of Shares which took place through the NZX Main Board over the period of 5 trading days immediately following the Record Date. If no sales of Shares occur during those 5 trading days, then the volume weighted average sale price will be deemed to be the sale price for a Share on the last trade of Shares which took place prior to such trading days as determined by NZX Limited. The price "P" may be reasonably adjusted by the Company to allow for any bonus issue or dividend or other distribution expectation. If, in the opinion of the Board, any exceptional or unusual circumstances (including any unusual or irregular trades) have artificially affected the price "P", the Company may make such adjustment to that price as it considers reasonable

E is 95 per cent.

Documentation in respect of the DRP, including the Participation Notice required to be completed by those shareholders wishing to participate in the DRP is available from Link Market Services' online investor centre at <https://investorcentre.linkmarketservices.co.nz/Login>.

Applications to participate in the DRP must be received by the Company's share registry online before 5pm on 3 March 2021.

A Distribution Notice accompanies this announcement in respect of the proposed dividend.

For further information please contact:

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