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NZX Limited
WELLINGTON



Enprise capitalises Datagate debt

Enprise Group Ltd (NZAX:ENS) announces that, being the sole entitled person (as defined in section 2(1) of the Companies Act 1993) in relation to Datagate Innovation Limited (Datagate), it has agreed that Datagate may issue 1,499,900 ordinary shares in the Company (the Shares) to Enprise Group Limited for a subscription price of \$0.675186 per Share, and for that aggregate subscription amount of \$1,012,712 to be satisfied by way of set off against the \$1,012,712 debt owing by the Company to Enprise Group Limited at 9th September 2015. It is noted that in issuing the Shares, the Company need not comply with sections 42 or 44 or 45 of the Companies Act 1993.

Commenting on this transaction, Enprise CEO Mark Loveys said "In capitalising the inter-company debt owed by Datagate to its 100% parent Enprise Group Ltd, we are making Datagate more suitable for external investors to invest directly in to the company".

About Enprise Group

Enprise Group comprises three software businesses that build and provide integrated accounting and data management solutions to small and medium-sized enterprises in New Zealand, Australia and the global market. The Group has international partnerships with business software industry leaders MYOB and SAP, as well as an international channel of reseller partners. All three businesses have growth strategies underpinned by the adoption of Cloud and mobile computing by small to medium sized enterprises.

Listed on the New Zealand Stock Exchange's NZX Alternative Market (NZAX) during December 2014, Enprise Group (ENS) has three operating divisions: Enprise Solutions, Enprise Software and Datagate Innovation Ltd.

Enprise Solutions is a leading specialist provider of solutions based on the MYOB EXO and MYOB Advanced software platforms. It supports around 750 MYOB EXO customers across Australia and New Zealand, with branch offices in Auckland, Hamilton, Wellington, Sydney and Melbourne.

Enprise Software is an international SAP Business One software development partner. Enprise Software develops, sells and supports a suite of award winning add-on modules for the SAP Business One business software platform through a global reseller channel. Enprise Software's flagship add-on module 'Enprise Job' is now in use by more than 300 SAP Business One customers around the world.

Datagate Innovation Ltd is an early-stage Cloud software development company specialising in online reporting and billing portals for Telcos, utility companies and on-line service providers.

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