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Enprise Group signals regular dividends

Enprise Group (NZAX: ENS) has announced a 3.2% interim dividend payment, bringing dividends to 9.2% this year based on market value.

Enprise Group CEO Elliot Cooper says the decision to pay the dividend, which follows a 6% dividend announcement in June 2016, signals an intention to pay dividends regularly.

“Enprise Group will now get into a routine of paying interim and final dividends,” he says.

“We have sufficient cash to pay regular dividends and still reinvest in the business.”

Both of Enprise Group’s operating businesses – Enprise Solutions and its joint venture Datagate Innovation – are performing strongly, he says.

“Our cloud business software company Enprise Solutions is profitable and is the leading trans-Tasman provider of solutions based on the MYOB Advanced and MYOB EXO software platforms.

“Our joint venture, Datagate Innovation, has nearly tripled customer numbers over the past twelve months. Datagate is gaining traction in the fast-growing online billing market space. It is an early stage business that is enabling IT, Telco & Utility resellers to monetize the growing trend towards subscription service revenue.

“Enprise Group has sufficient cash to continue to invest in our share of Datagate while establishing regular payment of interim and final dividends to shareholders,” Elliot Cooper says.

About Enprise Group

Listed on the New Zealand Stock Exchange Alternative Market (NZAX) on 1 December 2014, Enprise Group (ENS) has two operating divisions: Enprise Solutions and joint venture Datagate Innovation Ltd.

Enprise Solutions is a cloud business software company that is the leading trans-Tasman provider of solutions based on the MYOB EXO and MYOB Advanced software platforms. Enprise Solutions offers cloud options for every piece of software it sells, including a broad range of companion products to extend the power of the MYOB Advanced and MYOB EXO platforms. The company supports around 750 MYOB EXO and MYOB Advanced customers across Australia and New Zealand.

Datagate Innovation Ltd provides online billing and reporting portals for resellers of telco, utility and other subscription services. Datagate is a cloud-based billing engine and customer self-service portal that manages the data aggregation, rating, billing and analysis of service usage. It makes complex billing easy and inexpensive, enabling resellers to differentiate their offerings in what are often commodity markets.

Ends.

Released by Sayle Noble & Associates on behalf of Enprise Group. For more information, please contact Enprise Group CEO Elliot Cooper tel +649 829 5500 email elliottc@enprisegroup.com; or Caroline Sayle tel +649 307 8450 email caros@noble.co.nz